

1.0 EXECUTIVE SUMMARY

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2.0 INTRODUCTION

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4.0 DETAIL

Background

- 4.1 The initial phase of investment at Oban Airport was for the installation of a road link and services to enable the development of a new business park adjacent to the airport – this was completed several years ago. Despite this investment there was nervousness of businesses to move into the site without additional infrastructure being provided. Following this market feedback, Estates have instructed site investigations, service assessments and costings and generated business interests in the site from aviation related businesses. The existing site and newly proposed service site layout is shown below:

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- 4.2 Officers have been working with Stantec and other specialist consultants to deliver a serviced site proposition for the private sector at Oban Airport. The Council has not created a new business park for several decades but now is in a progressed stage at this location and at Kilmory Business Park in Lochgilphead. Creating business park space can create spaces for local and incoming business to growth and trade plus it has the additional benefit of creating commercial income as part of the Council's rental portfolio.
- 4.3 At Oban Airport an Outline Business Case (OBC) has been produced and has secured funding from the TIF Executive (subject to Scottish Government approval) for the development of roads, infrastructure, servicing and site works and the OBC. This was detailed in full, including financial draw down and commitments, at the May P&R Committee.

5.2 The Tax Incremental Finance (TIF) programme offers an opportunity to address this by providing the funding to develop the infrastructure to allow the site to be developed.

5.3 Alongside this investment in infrastructure off6()8is3 Tm0 ()8(32 841.92 reW*nBT/F3 12 Tf1 0 0

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